

THE SALVATION ARMY - USA
UNAUDITED COMBINED STATEMENT OF FINANCIAL POSITION

For the year ended September 30, 2015

(Dollars in thousands)

ASSETS	2015
Cash and cash equivalents	\$351,630
Collateral received under securities lending	45,075
Accounts receivable	104,429
Legacies and bequests receivable	704,259
Pledges receivable	60,556
Inventory	42,987
Prepaid expenses and deferred charges	31,496
Mortgages and notes receivable	131,001
Investments	7,132,973
Assets held under split-interest agreements	1,001,430
Land, building, improvements & equipment	5,144,392
Other assets	7,564
Total Assets	\$14,757,792

LIABILITIES & NET ASSETS

Total Liabilities	\$4,485,768
NET ASSETS:	
Unrestricted:	
Available for operations	319,048
Designated for capital & specific program expenditures	1,378,879
Land, building & equipment	4,456,908
Total Unrestricted	6,154,835
Temporarily restricted	1,548,179
Permanently restricted	2,569,010
Total Net Assets	10,272,024
TOTAL LIABILITIES & NET ASSETS	\$14,757,792