

THE SALVATION ARMY-USA

UNAUDITED COMBINED STATEMENT OF FINANCIAL POSITION

For the year ended September 30, 2016

(Dollars in thousands)

ASSETS	2016	2015
Cash and cash equivalents	\$379,975	\$351,630
Collateral received under securities lending	66,151	45,075
Accounts receivable	113,137	104,429
Legacies and bequests receivable	727,715	704,259
Pledges receivable	56,342	60,556
Inventory	43,982	42,987
Prepaid expenses and deferred charges	28,767	31,496
Mortgages and notes receivable	182,833	131,001
Investments	7,429,841	7,132,973
Assets held under split-interest agreements	998,285	1,001,430
Land, building, improvements & equipment	5,187,780	5,144,392
Other assets	7,624	7,564
Total Assets	\$15,222,432	\$14,757,792

LIABILITIES & NET ASSETS

Total Liabilities	\$5,143,352	\$4,485,768
NET ASSETS:		
Unrestricted:		
Available for operations	314,654	319,048
Designated for capital & specific program expenditures	1,037,236	1,378,879
Land, building & equipment	4,492,293	4,456,908
Total Unrestricted	5,844,183	6,154,835
Temporarily restricted	1,625,291	1,548,179
Permanently restricted	2,609,606	2,569,010
Total Net Assets	10,079,080	10,272,024
TOTAL LIABILITIES & NET ASSETS	\$15,222,432	\$14,757,792