

THE SALVATION ARMY-USA

UNAUDITED COMBINED STATEMENT OF FINANCIAL POSITION

For the year ended September 30, 2019

(Dollars in thousands)

ASSETS	2019	2018
Cash and cash equivalents	\$443,808	\$387,838
Accounts receivable	152,151	140,577
Legacies and bequests receivable	753,347	788,273
Pledges receivable	45,643	43,651
Inventory	44,969	44,665
Prepaid expenses and deferred charges	34,283	32,660
Mortgages and notes receivable	95,752	96,200
Investments	7,851,025	8,271,855
Assets held under split-interest agreements	1,106,230	1,081,965
Land, building, improvements & equipment	5,221,187	5,169,472
Other assets	6,455	6,067
TOTAL ASSETS	\$15,754,850	\$16,063,223
LIABILITIES & NET ASSETS		
Total liabilities	\$5,063,910	\$4,593,257
NET ASSETS:		
Without donor restrictions:		
Available for operations	311,263	301,810
Designated for capital & specific program expenditures	1,079,791	1,870,445
Land, building & equipment	4,488,354	4,472,936
Total net assets without donor restrictions	5,879,408	6,645,191
With donor restrictions:		
Amounts to be held in perpetuity	2,786,859	2,800,019
Other restrictions	2,024,673	2,024,756
Total net assets with donor restrictions	4,811,532	4,824,775
 Total Net Assets	 10,690,940	 11,469,966
 TOTAL LIABILITIES & NET ASSETS	 \$15,754,850	 \$16,063,223