

# THE SALVATION ARMY-USA

## UNAUDITED COMBINED STATEMENT OF FINANCIAL POSITION

For the year ended September 30, 2017

(Dollars in thousands)

ASSETS	2017	2016
Cash and cash equivalents	\$411,864	\$379,975
Collateral received under securities lending	47,153	66,151
Accounts receivable	107,731	113,137
Legacies and bequests receivable	796,454	727,715
Pledges receivable	45,554	56,342
Inventory	44,681	43,982
Prepaid expenses and deferred charges	33,393	28,767
Mortgages and notes receivable	135,073	182,833
Investments	7,961,096	7,429,841
Assets held under split-interest agreements	1,060,143	998,285
Land, building, improvements & equipment	5,187,046	5,187,780
Other assets	7,581	7,624
<b>Total Assets</b>	<b>\$15,837,769</b>	<b>\$15,222,432</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Total Liabilities</b>	<b>\$4,883,068</b>	<b>\$5,143,352</b>
Net Assets:		
Unrestricted:		
Available for operations	323,261	314,654
Designated for capital & specific program expenditures	1,483,677	1,037,236
Land, building & equipment	4,482,192	4,492,293
<b>Total Unrestricted</b>	<b>6,289,130</b>	<b>5,844,183</b>
Temporarily restricted	1,973,021	1,625,291
Permanently restricted	2,692,550	2,609,606
<b>Total Net Assets</b>	<b>10,954,701</b>	<b>10,079,080</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$15,837,769</b>	<b>\$15,222,432</b>